OSV to Close \$12 Million Development Loan

The OSV Board has advised OCC that the Board expects to close on a \$12 million loan intended for use in connection with the anticipated OSV expansion into approximately 40 moderate income housing units. The OCC upper hillside is contemplated as a possible site for the expansion.

The OSV Board's initial development step will likely be to retain a designer or architect to design a possible development. Once there is something substantial to show, the OSV Board and the OCC Exploratory Committee will collaborate on an informational forum to bring the congregation up to speed and answer questions.

OSV was developed in the 80's on land donated by OCC. As a consequence, the OSV bylaws require that a majority of OSV Board members be members of OCC. The OSV Board and the OCC Church Council have been discussing the proposed expansion as a continuation of OCC's historic mission partnership with OSV.

The current OCC members of the OSV Board are Bill Abriel, Tom Norris, Babs Winbigler, Mike Kersten and Marilyn Welland. The OCC Exploratory Committee is comprised of OCC Vice Moderator Fred Matteson, Chris Mead, Trudi Garland, Robin Holmes, and Kurt Sunderbruch, with, Pastor Jim Bergquist, a member ex officio. Tom Norris is serving as Project Team Leader and liaison between the OSV Board and the OCC Exploratory Committee.